

Town of Canandaigua

Policy for Expenditures and Funding of the

Open Space Reserve Fund

PURPOSE

The purpose of the policy for funding and expenditures of the Open Space Reserve Fund is to give further direction to the appropriate funding and expenditures of the Town of Canandaigua's Open Spaces Capital Reserve Fund, also known as the Open Space Reserve Fund.

HISTORY

The Open Spaces Capital Reserve Fund was established by resolution of the Town Board of the Town of Canandaigua on December 27, 2000 as a capital reserve fund (Section 1) "for the class of objects or purposes of paying the cost of the acquisition of land or right-in-land for the preservation of open spaces and areas. The aforesaid class of objects or purposes shall include incidental expenses in connection therewith, and is further intended to include all rights in real property described in Section 247 (S) of the General Municipal Law." (Section 3) "There may be paid into such Open Spaces Capital Reserve Fund from time to time, such amounts, revenues and/or moneys as are specified in Section 6-c of the General Municipal Law."

POLICY STATEMENT

As described in the Town of Canandaigua's Comprehensive Plan, and supporting land use and planning documents the Town Board of the Town of Canandaigua finds value in open space as a benefit to the greater Canandaigua community. The Open Space Reserve Fund shall be used to further the permanent protection of land for the public good, particularly those parcels that support Canandaigua's natural and cultural resources.

PROCEDURE

Funding: Contributions to the Open Space Reserve Fund may be made through the following means:

- 1) A line item transfer from the Town's adopted general operating budget;
- 2) A fund balance transfer authorized by the Town Board;
- 3) Fees associated with development, if any, authorized by the Town Board to be collected as part of the Town's fee schedule;
- 4) Voluntary contributions from residents or others;
- 5) Grants from public or private sources;
- 6) Interest that accumulates on deposited funds;
- 7) Appropriations or bonding authorized by the Town Board subject to permissive referendum by the voters of the Town of Canandaigua.

Expenditures: All Open Space Reserve Fund expenditures must be approved by Resolution of the Town Board, and are subject to permissive referendum. The Town of Canandaigua's Agriculture Enhancement Plan or Open Space, Conservation, and Scenic

Views Master Plan should be considered during review of intended expenditures from the Open Space Reserve Fund.

When considering proposals to use money from the Open Space Reserve Fund, the Town Board shall ensure that the money will be used in furtherance of the conservation of land that contains or has the potential to support at least one of the following resources:

- 1) Surface waters, including Canandaigua Lake, ponds, rivers, and streams;
- 2) Wildlife habitat;
- 3) Public trails;
- 4) Neighborhood parks or green space;
- 5) Floodplain areas; wetlands;
- 6) Scenic views;
- 7) Prevention of suburban or urban sprawl;
- 8) Agriculture;
- 9) Forestry;
- 10) Historic or cultural features.

FINAL REVIEW

The Town Board shall have the final authority relative to the use of the Open Space Reserve Fund regarding all funding or expenditure transactions. The Town Board will use the Open Space Reserve Fund Policy as a guide; however, retains full authority to make a final decision for each individual project or transaction. The Town Board reserves the right to amend the Open Space Reserve Fund policy at any time.

Adopted: 8/20/2018