

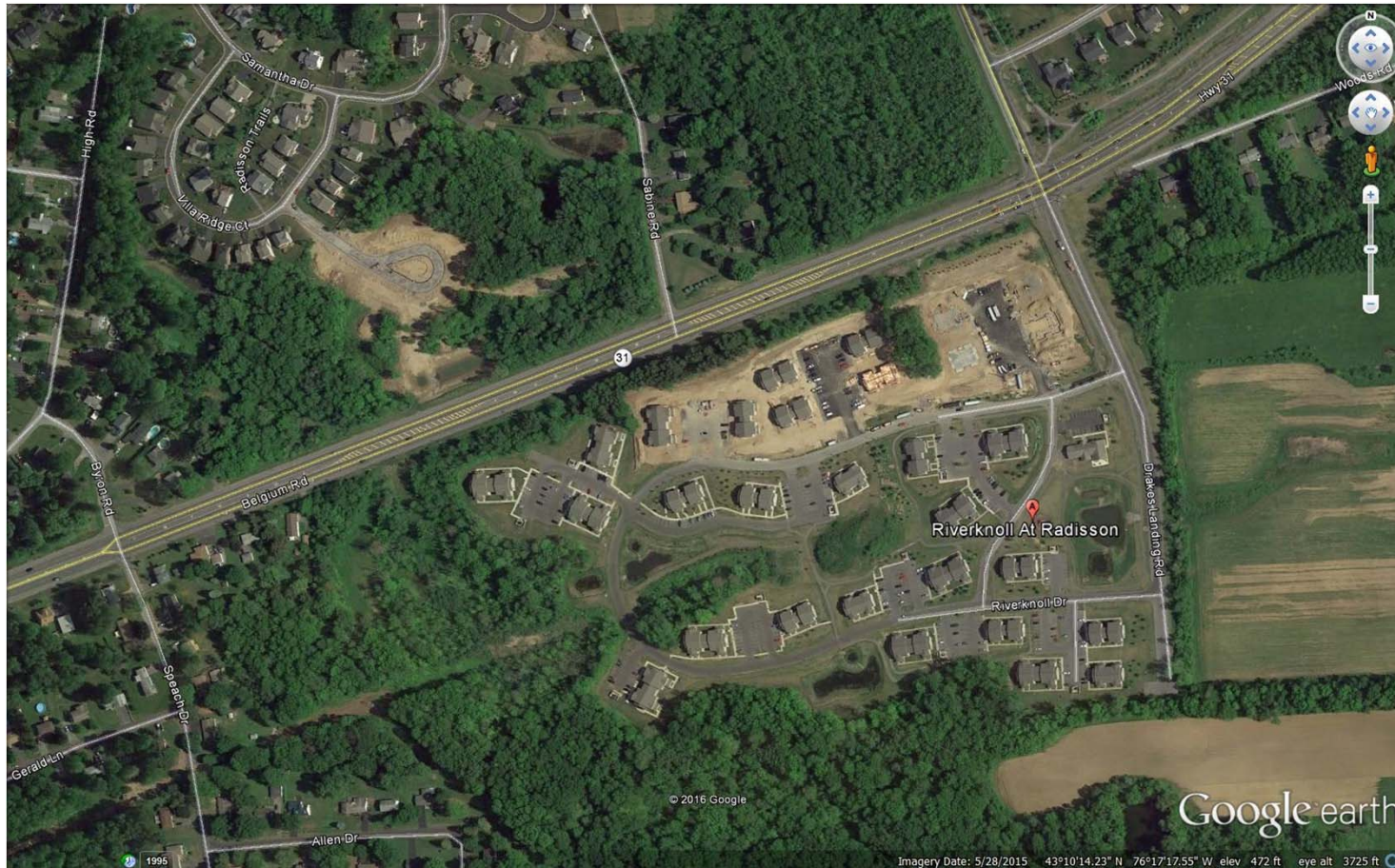
DiMarco Group

- Real Estate Development Company
- Corporate Headquarters in Brighton, NY
- Established in 1910 as General Contractors
- Family of Companies include
 - DiMarco Constructors (General Contracting)
 - Baldwin Real Estate Corp. (Property Management)
 - J. DiMarco Builders (Facilities Management)
 - Admar Supply Co. Inc. (Equipment Rental)

Proposed Multi-Family Affordable Housing Project

- **Low Income Housing Tax Credit Program**
 - Internal Revenue Code, Section 42
 - NYS Homes and Community Renewal
 - Private Investors provide equity to purchase tax credits
- **NYS HCR develops a QAP**
 - Competitive Applications process
 - Minimum thresholds requirements; opportunity for more points
 - Qualified Residents must have income less the 60% of area medium income
- **Owners Commitment to Affordability**
 - 15 Year compliance period plus 15 years extended use period
 - Resident Income and Apartments Rent Restrictions
 - Annual Compliance Reporting and Site Inspections
 - NYS, Town of Canandaigua, Investor, Lenders

Example Project: Riverknoll at Radisson



DIMARCO
GROUP

Example Project: Riverknoll at Radisson



DIMARCO
GROUP

Example Project: Riverknoll at Radisson



DIMARCO
GROUP

Site Plan



BME ASSOCIATES	
2490	
EXHIBIT	

DIMARCO
GROUP

Questions and Discussion