<u>RESOLUTION NO.2022 – 070: AUTHORIZATION TO CREATE A CAPITAL PROJECT TO TRACK UPTOWN</u> CANANDAIGUA INFRASTRUCTURE EXPENDITURES

WHEREAS, the Town Board of the Town of Canandaigua (herein after referred to as 'Town Board') has previously adopted the Uptown Canandaigua Form Based Code Zoning District via Resolution #2021-172 and has incorporated the Uptown Canandaigua District into Town Code via adoption of Local Law No. 9 of the Year 2021; and

WHEREAS, the Town Board recognizes that certain capital expenditures for infrastructure are in the planning stages and will impact the Uptown Canandaigua district; and

WHEREAS, the Town Board wishes to create a capital project for the purpose of funding and tracking expenditures related to infrastructure in the Uptown Canandaigua district; and

NOW THEREFORE BE IT RESOLVED, the Town Board of the Town of Canandaigua does hereby authorize the Town Manager to create Capital Project No. 35 (Uptown Canandaigua Infrastructure) for accounting of revenues and expenditures separate from the Town's annual budget as follows:

REVENUE:

HH100.5031.00035 Interfund Transfer \$ 125,000.00

EXPENDITURE:

HH100.8397.200.00035 Water Capital Equipment \$ 125,000.00; and

BE IT FURTHER RESOLVED, the Town Board hereby authorizes the Town Manager to enter a Budget Adjustment to the 2022 Adopted Town Budget for the appropriation of General Fund Unassigned Fund Balance to fund Capital Project No. 35 (Uptown Canandaigua Infrastructure) as follows:

INCREASE:

AA100.9000.00000 Appropriated Fund Balance \$125,000.00
AA100.9950.900.00000 Interfund Transfer – Capital Projects \$125,000.00; and

BE IT FINALLY RESOLVED, the Town Clerk is directed to provide a copy of this resolution to the Town Manager and Finance Clerk.